FEDERAL RESERVE BANK OF NEW YORK

Circular No. 64547 L December 19, 1969

BUFFALO BRANCH DIRECTORS Appointment of Director and Designation of Chairman

To the Member Banks of the Second Federal Reserve District:

The Board of Directors of this Bank has appointed David J. Laub a director of the Buffalo Branch for a three-year term beginning January 1, 1970. Mr. Laub is President and Chief Executive Officer of Marine Midland Trust Company of Western New York, Buffalo, N. Y.; on the Branch Board he succeeds E. Perry Spink, Chairman of the Board, Liberty National Bank and Trust Company, Buffalo, N. Y.

The Board of this Bank has designated ROBERT S. BENNETT as Chairman of the Branch Board for the year 1970. Mr. Bennett, who is General Manager of the Lackawanna Plant of Bethlehem Steel Corporation, Buffalo, N. Y., has been a director of the Branch since January 1965 and served as Chairman of the Branch Board for the years 1967 and 1968.

ALFRED HAYES,

President.